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 CIN: L24110GJ1939PLC000748

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED, 30TH JUNE, 2014 (Rs. in Lacs)**

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
<b>PART - I</b>				
<b>1. INCOME FROM OPERATIONS</b>				
(a) Net sales/income from operations (Net of excise duty)	31,359.39	35,699.80	33,558.60	1,32,555.21
(b) Other operating income	-	-	69.36	-
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>31,359.39</b>	<b>35,699.80</b>	<b>33,627.96</b>	<b>1,32,555.21</b>
<b>2. EXPENDITURE :</b>				
a. Cost of materials consumed	16,367.19	18,709.03	17,932.81	69,615.01
b. Purchase of stock-in-trade	1.86	32.47	18.54	218.77
c. Power and Fuel	6,277.78	6,314.20	5,794.27	23,975.21
d. Changes in inventories of finished goods	(472.20)	1,467.73	(950.57)	(2,031.14)
e. Employee benefits expense	2,319.10	2,303.97	2,104.24	8,266.22
f. Depreciation	1,316.13	1,313.59	1,266.09	5,101.92
g. Other expenses	4,002.07	3,914.27	5,045.62	19,618.31
<b>TOTAL EXPENSES</b>	<b>29,811.93</b>	<b>34,055.26</b>	<b>31,211.00</b>	<b>1,24,764.30</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>1,547.46</b>	<b>1,644.54</b>	<b>2,416.96</b>	<b>7,790.91</b>
<b>4. Other income</b>	<b>20.62</b>	<b>(96.75)</b>	<b>161.53</b>	<b>131.42</b>
<b>5. Profit / (Loss) from ordinary activities before tax (3 + / - 4)</b>	<b>1,568.08</b>	<b>1,547.79</b>	<b>2,578.49</b>	<b>7,922.33</b>
<b>6. Finance costs</b>	<b>515.05</b>	<b>337.57</b>	<b>757.07</b>	<b>2,702.96</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 + / - 6 )</b>	<b>1,053.03</b>	<b>1,210.22</b>	<b>1,821.42</b>	<b>5,219.37</b>
<b>8. Exceptional items (Profit) / Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit / (Loss) from ordinary activities before tax ( 7 + / - 8 )</b>	<b>1,053.03</b>	<b>1,210.22</b>	<b>1,821.42</b>	<b>5,219.37</b>
<b>10. Tax expense</b>	<b>300.00</b>	<b>311.43</b>	<b>520.00</b>	<b>1,431.43</b>
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>753.03</b>	<b>898.79</b>	<b>1,301.42</b>	<b>3,787.94</b>
<b>12. Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit / (Loss) for the period ( 11 + / - 12 )</b>	<b>753.03</b>	<b>898.79</b>	<b>1,301.42</b>	<b>3,787.94</b>
<b>14. Paid-up equity share capital</b> (Face value of Rs. 2/- each)	<b>4,195.82</b>	<b>4,195.82</b>	<b>4,195.82</b>	<b>4,195.82</b>
<b>15. Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>				<b>50,682.55</b>
<b>16. i Earnings per share (before extraordinary items)</b> (Face value of Rs.2/- each) (not annualised) :				
Basic & Diluted	0.36	0.43	0.62	1.81
<b>ii Earnings per share (after extraordinary items)</b> (Face value of Rs.2/- each) (not annualised) :				
Basic & Diluted	0.36	0.43	0.62	1.81

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public shareholding</b>				
- Number of shares	11,15,10,368	11,45,13,067	11,88,71,076	11,45,13,067
- Percentage of shareholding	53.15%	54.59%	56.66%	54.59%
<b>2. Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non - encumbered				
- Number of shares	9,82,80,585	9,52,77,886	9,09,19,877	9,52,77,886
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	46.85%	45.41%	43.34%	45.41%

PARTICULARS	3 months ended 30.06.2014	
		Nos.
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter	Nil	
Received during the quarter	12	
Disposed off during the quarter	12	
Remaining unresolved at the end of the quarter	Nil	

SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED					Rs. in Lacs
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited	
<b>i. Segment Revenue : ( Net Income )</b>					
a. Soda Ash	4,971.30	5,406.37	3,963.54	17,725.10	
b. Caustic Soda	12,525.91	13,623.58	14,245.53	53,207.47	
c. PVC	13,299.99	16,378.50	14,719.38	60,022.50	
d. Others	562.19	291.35	630.15	1,600.14	
<b>Net Sales from operation</b>	<b>31,359.39</b>	<b>35,699.80</b>	<b>33,558.60</b>	<b>1,32,555.21</b>	
<b>ii. Segment Results : (Profit before Interest and Tax)</b>					
a. Soda Ash	885.66	1,435.42	397.11	3,147.13	
b. Caustic Soda	316.26	(852.38)	2,967.14	4,181.20	
c. PVC	(0.97)	860.51	(1,261.68)	(281.28)	
d. Others	367.13	104.24	475.92	875.28	
<b>Total :</b>	<b>1,568.08</b>	<b>1,547.79</b>	<b>2,578.49</b>	<b>7,922.33</b>	
Less : Interest	515.05	337.57	757.07	2,702.96	
Exceptional Items - (Profit) / Loss	-	-	-	-	
<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,053.03</b>	<b>1,210.22</b>	<b>1,821.42</b>	<b>5,219.37</b>	
<b>iii. Capital Employed (Segment assets - Segment Liabilities)</b>					
a. Soda Ash	18,446.84	18,222.00	17,878.25	18,222.00	
b. Caustic Soda	96,227.14	97,265.03	70,926.79	97,265.03	
c. PVC	5,710.16	2,629.68	3,920.07	2,629.68	
d. Others	10,900.54	9,831.82	10,827.99	9,831.82	
<b>Total :</b>	<b>1,31,284.68</b>	<b>1,27,948.53</b>	<b>1,03,553.10</b>	<b>1,27,948.53</b>	

**NOTES :**

- The above results, which have been subjected to a limited review by the statutory auditors of company were reviewed by the audit committee of the Board and approved by the Board of Directors of the Company at their meeting held on 8th August, 2014 and have been prepared in accordance with clause 41 of the listing agreement.
- Pending decision on estimation of useful life of tangible assets and computation of depreciation thereon under the Companies Act, 2013, depreciation for the quarter has been charged on the basis of useful life and at rates being followed up to 31st March, 2014. Difference, if any, will be recognized at the year end.
- Tax Expense comprises of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any.
- Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes.

**THE COMPANY HAS A SUBSIDIARY DCW PIGMENTS LTD., ACCORDINGLY CONSOLIDATED FIGURES ARE AS FOLLOWS:**

CONSOLIDATED FIGURES	QUARTER ENDED			YEAR ENDED
	30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
Turnover Net	31,359.39	35,699.80	33,558.60	1,32,555.21
Net Profit after tax	753.03	898.79	1,301.42	3,787.94
Earning per share (Face value of Rs. 2/- each) Basic and Diluted	0.36	0.43	0.62	1.81

**For and on behalf of the Board of Directors**

Place: Mumbai  
 Dated : 8th August, 2014

**Pramod Kumar Jain**  
 Chairman & Managing Director

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 Manufacturers of CHEMICALS THAT MAKE INDUSTRIES HUM  
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