



November 22, 2022

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Fax: 26598237/38 Symbol: DCW	BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax : 22723121/3719/2037/2039 Scrip Code : 500117
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Dear Sir(s)/Madam,

Sub: Press Release

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release to be distributed to the media, contents of which are self-explanatory.

This intimation is also being uploaded on the Company's website at www.dcwlimited.com.

You are requested to take the aforesaid information on your record.

Thanking You,

Yours faithfully,

For DCW Limited



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl: A/a

DCW LIMITED

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DCW LIMITED

CIN: L24110GJ1939PLC000748

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PRESS RELEASE

DCW announces capacity expansion in CPVC & debottlenecking SIOF as next steps to its long term strategy of making further inroads into its specialty chemicals Segment

Mumbai, Tuesday, 22 November 2022: DCW Limited (“DCW”), a leading speciality chemical company in India, plans to double its CPVC capacity by adding another 10KT capacity. The Company also plan to augment the capacity utilisation of its SIOF plant to 100% with some line balancing Capex to generate an additional 10KT of production per annum. As per Company estimates, the CPVC project is expected to be commissioned in 2nd half of FY24 & SIOF de-bottlenecking to be completed by Q1 of FY24. However, the Company is making concerted efforts to try and fast track the projects. DCW is investing around Rs. 125 crores on both of these two projects and anticipates a substantially boost to the profitability, given the high margin profile of these products.

Referring to the impact of these steps, **Mr Vivek Jain, Managing Director, DCW Ltd, commented,** "This CAPEX aligns with our overall strategy of making further inroads into and expanding our speciality chemicals business. We believe that these CAPEXs- in expanding our CPVC capacity and taking our existing SIOF capacity to near 100%, will further strengthen our position in marketplace considering the demand curve for both these products. The proposed Capex initiatives also furthers our Hon'ble Prime Minister's "Make in India" initiative.

We are committed to grow our speciality portfolio going forward as well and our strategy and R&D teams are already focused on the next growth drivers and in identifying products relating to chlorine & other related chemistry to add/expand to our portfolio. We wish to continue our historic pioneering legacy in the commodity segment while considering new

niche products. Our solid cash flow generation, de-leveraged Balance Sheet gives us ample headroom to pursue the said growth strategies.”

About DCW

DCW is a speciality chemical company manufacturing PVC, C-PVC (chlorinated polyvinyl chloride), Caustic Soda, Soda Ash and Synthetic Iron Oxide Pigment (SIOP). The Company is the only domestic manufacturer of C-PVC, a versatile thermoplastic used mainly for manufacturing hot and cold-water pipes, industrial liquid handling, and a wide range of products serving a variety of applications. DCW's Caustic Soda, SIOP and PVC Units are in close proximity to the Tuticorin Port in Tamil Nadu, giving the Company a competitive edge over its peers in exporting its products to global markets.

For more information, please visit www.dcwlimited.com

For more information, please contact:

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